

TRINTECH: R2R AUTOMATION

THE BUSINESS CASE FOR COMPLETE R2R AUTOMATION

YOUR CHALLENGE:

Across the entire Record to Report (R2R) process, companies face the highly labor-intensive and risk-laden process of completing a close cycle in a timely and error-free manner. Many aspects of the R2R process are often completed with tedious workflows using spreadsheets and disparate financial accounting systems.



OUR RESEARCH:

Research consisting of in-depth interviews with Cadency users found that Cadency is a proven Record to Report solution that addresses specific customer challenges across all types and sizes of global companies while delivering a quick and profitable Return on Investment.

-  OPERATIONAL INEFFICIENCIES
-  LACK OF VISIBILITY
-  FINANCIAL STATEMENT RISK

“We now know if our teams are meeting policies and can identify risk and improve quality of data. It takes us 300 hours less for monitoring, but the data is 100 times better.”

- Finance Director, Global Insurance & HR Company



IMPROVE OPERATIONAL EFFICIENCIES

Gathering data, ensuring proper formats and manually reconciling accounts is a time-consuming process. However, with Cadency Certification for reconciliation, users reduced the overall number of accounts by leveraging the solution's Risk Intelligent RPA™, leading to a significant decrease in total preparation time for reconciliation.

UP TO
90%

REDUCTION IN NUMBER OF ACCOUNTS TO BE RECONCILED

UP TO
75%

REDUCTION IN TIME PREPARING AND REVIEWING JOURNAL ENTRIES
[FOR PREPARERS]

IMPROVE VISIBILITY AND INSIGHT

Pulling documentation to support the external audit effort was cited by a number of users as a reoccurring time commitment for the internal accountants. Using Cadency allows companies to bypass this hindrance by centralizing the journal entry approval process.



MITIGATE RISK

Write-offs that can equate to millions in lost revenue often occur because issues are identified with limited time to locate the reason behind a discrepancy. With Cadency, discrepancies are identified early and resolved far more quickly, reducing the likelihood that a company would ever be exposed.

UP TO
10%

REDUCTION IN WRITE-OFFS

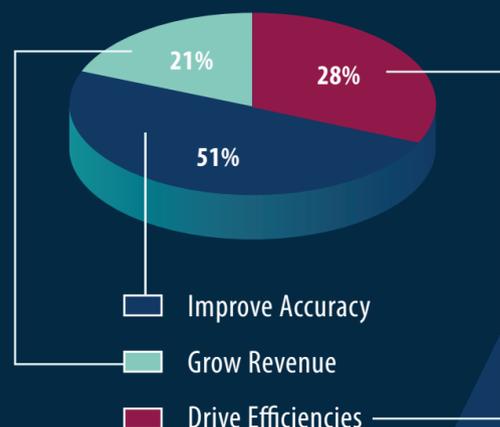
MEASURABLE RETURNS

THE VALUE ADDED BY CADENCY IS NOT ONLY IMMEDIATE – IT'S ACTIONABLE AND PROVEN.

A global medical technology company with: →



BREAKDOWN OF SAVINGS



320

USERS and

2,000

reconciling accounts

can realize financial benefits exceeding

\$1,724,000

over a 3-year period by automating their R2R process.