

TRINTECH: CLOSE MANAGEMENT

THE BUSINESS CASE FOR AUTOMATION

YOUR CHALLENGE:

During the close process, companies face a large number of labor-intensive tasks that must be completed error-free. Each close period, thousands of hours are spent manually creating lists, checking off completed tasks, and preparing documentation that could instead, when done more efficiently, be used to make actionable decisions based on analysis of the data.



OUR RESEARCH:

Research consisting of in-depth interviews with Cadency Close users found that Cadency has a proven track record of addressing numerous common close management challenges experienced by financial professionals working for global organizations across different industries.

- OPERATIONAL INEFFICIENCIES
- LACK OF VISIBILITY
- FINANCIAL STATEMENT RISK

“We now have more visibility into the accuracy of the balance sheet and more insight into what might be wrong. We can address the issue more quickly.”

- Director of Retail Accounting, National Recognized Convenience Stores



IMPROVE OPERATIONAL EFFICIENCIES

For most companies before Cadency, the activities in the close process were managed outside a dedicated system through emails, spreadsheets and calls. With Cadency Close's streamlined process, users saw a significant decrease in time to complete all the tasks required for a productive close cycle.

UP TO
30%

REDUCTION IN TIME TO COMPLETE AND MONITOR CLOSE TASKS

UP TO
20%

REDUCTION IN TIME TO PREPARE FOR A CLOSE



IMPROVE VISIBILITY AND INSIGHT

Cadency Close offers a streamlined process that removes the bottlenecks in the workflow that are typically associated with a regular close cycle.



MITIGATE RISK

Cadency recognizes discrepancies early and resolves them rapidly, reducing the likelihood that the difference will have to be written off.

UP TO
10%

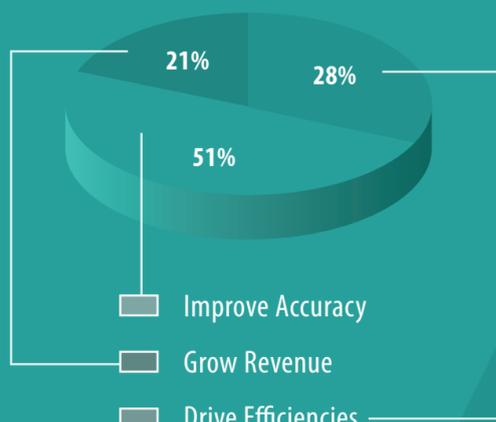
REDUCTION IN WRITE OFFS

MEASURABLE RETURNS THAT ARE IMMEDIATE AND DEMONSTRABLE.

A global medical technology company with:



BREAKDOWN OF SAVINGS



320 USERS and **6,500** close tasks

can realize financial benefits exceeding **\$400,000**

By automating their close management process.