



Enhance Your Ability to Ensure Consistency and Data Quality



Within Ahold Delhaize's accounting department, a large number of manual excel spreadsheets were used to reconcile approximately 331 general ledger accounts each month, all of which were maintained independently.

The preparation and review of the monthly reconciliations was a daunting and time-consuming task with no visibility into whether the reconciliation and closing tasks had been completed on time, if supporting documentation was attached, or more importantly, if there were any issues that needed to be resolved.

OBJECTIVE

A reorganization of Ahold Delhaize's accounting department occurred with a goal to enhance control on two levels. Firstly, by business process or cycle through a horizontal approach across all companies in scope, which was the responsibility of the transactional accounting department. And secondly, by company, a vertical approach through all accounts of a specific company, which was the responsibility of financial accounting & control department. The overall goal was to enable the company to achieve greater control through system-driven standardization and automation.

For the initial project, Ahold Delhaize identified seven operational accounting processes spanning seven of its divisions that it wanted to automate and make more efficient. The primary objectives for the project included developing and maintaining key control on company accounts

IN BRIEF

Challenges:

- Disparate systems, manual processes and delays

Objectives:

- Eliminate manual efforts, improve productivity, more informed management oversight and greater visibility and control over financial processes

Return on Investment:

- Savings represent hundreds of thousands of dollars every year



Trintech's Cadency Certification solution allows Ahold Delhaize to have greater visibility and control over our business processes across all companies and geographies. This enhances our ability to ensure consistency and data quality, while reducing our operating costs. Certification is an integral component of our Comprehensive Accounting Excellence program.



— Laurent Carlier, Financial Accounting & Control Manager, Ahold Delhaize

(P&L, Balance Sheet and CFS) along with a better understanding and explanation of the content of each account of the financial statements in both local GAAP and IFRS. There was also a requirement to be able to follow-up the closing tasks on a daily basis and reduce the manual

effort on creation and review of individual spreadsheets. Finally, Ahold Delhaize wanted to grant a global overview of all performed controls and tasks and increase ownership by allocating each account to a determined reconciler and reviewer to reduce exposure to errors and to mitigate risk.

SOLUTION IN ACTION

The implementation of Trintech's Certification has allowed Ahold Delhaize to benefit by identifying all tasks for the whole accounting department including the set-up workflow, i.e. reminders by email for late tasks. The solution also offers complete visibility for the accounting manager into the status of the closing activities by removing the use of spreadsheets and centralizing its monthly reconciliation exercise into a single tool.

About Ahold Delhaize

Ahold Delhaize is one of the world's largest food retail groups, a leader in supermarkets and e-commerce, and a company at the forefront of sustainable retailing. Its family of 21 local brands serves more than 50 million shoppers each week in 11 countries

Ahold Delhaize employs more than 375,000 associates in 6,500 local groceries, small format and specialty stores.

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