



Associated Bank Selects Trintech's Reconciliation Solution



Associated Bank is part of Associated Banc-Corp, a diversified bank holding company headquartered in Green Bay, WI with nearly \$22 billion in total assets.

Associated has more than 5,000 employees serving businesses and individuals in approximately 300 banking locations across Wisconsin, Illinois and Minnesota.

Through its subsidiaries, Associated provides a wide range of financial products and banking services. In addition, Associated is listed among the "World's Leading 2000 Companies" by Forbes magazine.

OBJECTIVE

When Associated Bank doubled the size of its organization through a merger, it opted to centralize all its accounting functions. To support these organizational changes, without hiring additional staff, Associated needed to eliminate virtually all manual account reconciliation tasks. In addition, the new, larger institution required comprehensive, centralized management controls and reporting across the organization.

Because Associated planned to pursue further corporate growth, the selected solutions had to possess scalability to support additional acquisitions.

IN BRIEF

Challenges:

- Needed to centralize accounting functions and a system with scalability that would be able to support the bank's current growth and expansion.

Objectives:

- Increase productivity, add ARP and Positive Pay to its service offerings, compliance with SOX and other regulations.

Return on Investment:

- Associated is automatically reconciling all GL and internal and external bank accounts. Accounts can be reconciled on a daily basis rather than weekly or monthly.



Using Trintech's T-Recs software, we have seen a significant increase in the efficiency of our reconciliation processes and the productivity of our staff.



— Heather Blue, Reconciliation and Control Manager, Associated Bank

SOLUTION IN ACTION

After investigating available solutions, Associated Bank chose Trintech's reconciliation solution, T-Recs®, to automatically reconcile its general ledger (GL) accounts, as well as its internal and external bank account balances. Associated based its selection of T-Recs on its advanced functionality, scalability and powerful workflow engine.

Adding T-Recs to the organization's existing network allowed Associated to efficiently reconcile GL accounts and internal and external bank account balances. In addition, Associated gained the capability to compare balances against other systems (e.g., GL against fixed-asset system) to uncover any discrepancies between accounts.

Associated now can reconcile most accounts on a daily basis, rather than the weekly or monthly schedule that manual procedures demanded.

Problem resolution time has been minimized as well. With less time spent managing troublesome accounts, Associated can redeploy staff from routine tasks to the management of genuine exceptions and overall review.

Notably, implementation of T-Recs gave Associated the capability to add external ARP and Positive Pay functions to the services it offers.

T-Recs provides Associated all the financial governance functionality it requires as a publicly traded company subject to Sarbanes-Oxley and other financial controls. With T-Recs, Associated can demonstrate the existence of internal controls and produce detailed audit trails.

Moreover, it can produce all the metrics reporting necessary to identify risks and prove that financial controls are working.

About Associated Bank

Associated Bank provides a wide range of financial products and banking services including retail banking, commercial banking, commercial real estate lending, private bankin and insurance services. It manages nearly \$22 billion in total assets.

[Request A Free Demo](#)

© 2019 Trintech, Inc. All rights reserved. Trintech, ReconNET and the Trintech and ReconNET logos are trademarks of Trintech, Inc. All products referenced are the service marks, trademarks, or registered marks of their respective owners. This document and the information it contains are copyright and con tial to Trintech. Disclosure, use, and copying in any form whatsoever, except as authorized by Trintech in writing, are strictly prohibited. [062217]